

GRAFTON TOWNSHIP REGULAR BOARD MEETING
MONDAY, January 19, 2015 7:30 p.m.

1. Supervisor Kearns called the meeting to order at 7:32 p.m.

2. Roll Call

Present: Trustees Holtorf, Wagner, Ziller and Zirk; Supervisor Kearns; Road Commissioner Poznanski; Assessor Zielinski; Clerk Hurley. Absent: None.

3. Pledge of Allegiance

The Pledge of Allegiance was said.

4. Approval of Agenda

Motion by Trustee Zirk, second by Trustee Holtorf to approve the agenda as posted.

Ayes: Trustees Zirk, Holtorf, Wagner, Ziller, Supervisor Kearns

Nays: None. Motion Carries.

5. Executive Session

Motion by Supervisor Kearns, second by Trustee Ziller to adjourn the public meeting to convene an Executive Session for the discussion of personnel involving the Township pursuant to 5ILCS 120/2(c)(11).

Ayes: Trustees Zirk, Holtorf, Wagner, Ziller, Supervisor Kearns

Nays: None. Motion Carries.

Meeting Adjourns at 7:34 pm

6. Return to Public Meeting

Supervisor Kearns called the meeting to order at 7:47 pm

Present: Trustees Holtorf, Wagner, Ziller and Zirk; Supervisor Kearns; Road Commissioner Poznanski; Assessor Zielinski; Clerk Hurley. Absent: None.

7. Discussion and potential action of items as discussed during Executive Session

None.

8. Regular Business

A. Approval of Minutes of December 15, 2014 Township Regular Meeting.

Motion by Trustee Ziller, second by Trustee Holtorf to approve the minutes of the December 15, 2015 regular meeting with the correction under 5b of the acronym LMS to the correct MLS in four places in that paragraph.

Ayes: Trustees Ziller, Holtorf, Wagner, Zirk, Supervisor Kearns

Nays: None. Motion Carries.

B. Audit and payment of unpaid bills/Warrant check detail for Town Fund. (Exhibit I) Supervisor Kearns brought it to the attention of the Trustees that there are a couple of line items in the YTD budget that are over for the full year so he would like to re-align that. Assessor Zielinski brought the reallocation papers for it, requesting a transfer of appropriation of \$1,100.00 from 1243 Health Insurance to 1759 Dues, and to transfer \$900.00 from Health Insurance to 1751 Maintenance Service.

Motion by Trustee Zirk, second by Trustee Holtorf to approve Assessor Zielinski's request for Transfer of Appropriation.

Ayes: Trustees Zirk, Holtorf, Wagner, Ziller, Supervisor Kearns

Nays: None. Motion Carries.

Supervisor Kearns stated that on December 24, 2014 Assessor Zielinski presented PO #1761 from Cardmember Service for \$299.00 for Lynda training. The Township main office was closed on December 24th. Also, on December 31, 2014 there was a charge to the card from A la Mode. Again, the township main office was closed. When the office re-opened and the Office Manager saw the charges, she did not know what they were,

called the credit card company and concluding that the charges were fraudulent, resulting in a cancellation of the card. It was later that the office manager determined that the charges came from the Assessor's Office, when he was not in possession of the credit card. Supervisor Kearns reiterated to Assessor Zielinski the importance of following the procedures previously outlined. That he is not to use the credit card when it is not in his possession.

Some discussion ensued and Trustee Wagner stated that it is the job of the Trustees to do two things with Township bills: 1. Determine that it is a legitimate Township Expense. 2. Determine that the money is in the budget.

Motion by Trustee Ziller, second by Trustee Zirk to approve the unpaid bills.

Ayes: Trustees Zirk, Ziller, Holtorf, Wagner, Supervisor Kearns

Nays: None. Motion Carries.

C. Review Road and Bridge Warrant check detail. (Exhibit II)

Trustee Ziller thanked Road Commissioner Poznanski for including the amount of salt purchased in his warrant report.

Motion by Trustee Ziller, second by Trustee Holtorf to approve the Road and Brodge Warrant List.

Ayes: Trustees Ziller, Holtorf, Wagner, Zirk, Supervisor Kearns

Nays: None. Motion Carries.

9. Public Comment/Board Members Response to Public Comment (Exhibit III)

Sharon Bills brought it to the attention of the board and the public that the proposed Lakewood Sports Complex is back and that there is an information meeting on January 20th at 7:00 PM at Turnberry and another meeting on January 27. She stated that the plan has an impact on Grafton Township roads.

10. New Business

A. Discussion and potential action on the purchase of Township equipment.

Supervisor Kearns stated that they have two older vans for which maintenance is picking up. He said they put it in the budget, and are planning to start a bid process and discussion to buy one van for the Township and one van for the Assessor. Trustee Wagner said that we should see if we can get an extended warranty.

Motion by Trustee Ziller, second by Trustee Holtorf to go out to bid for a vehicle similar to the 2006 Ford Freestar vin #13502 and one similar to the 2006 Ford Escape vin #25581.

Ayes: Trustees Ziller, Holtorf, Wagner, Zirk, Supervisor Kearns

Nays: None. Motion Carries.

11. Old Business

A. Discussion of tentative 2015/16 budget for Township Town Fund

Supervisor Kearns stated that it is just a preliminary budget for discussion. He pointed out that that revenue is pretty much flat. He said the budget attempts to address the Trustees goal at the auditor's suggestion to keep at least 6 months of expenses in reserve. Now there is only 1 ½ months in reserve.

Assessor Zielinski distributed a document with his budget request. He stated to the Trustees that he requested his own budget discussion on the agenda as the Assessor's Office is its own budget entity. Supervisor Kearns clarified that the Assessor's Office is part of the Town Fund.

Trustee Wagner said that the document from the Assessor is a lot to digest and that the trustees are seeing it for the first time and suggested that it be discussed at the next meeting.

There was discussion to clarify training and software licenses and how often those occur. There was additional discussion about the frequency of assessments. Last year the Assessor's Office looked at 17,000 properties. Assessor Zielinski said that in the coming year, with the quadrennial assessments that he would have to look at all of the Township's properties. The Trustees asked questions about why the Assessor's Office looked at so many last year if they were going to have to look at them again. They

asked if the 17,000 looked at last year would remain the same. He said that they would not, that they would change.

B. Discussion of tentative 2015/16 budget for Road District

Road Commissioner Poznanski said that the budget summary is tentative and that anyone should feel free to contact him with questions.

12. Committee and Officer Reports

Supervisor

Trustee

Audit Committee

Assessor

Assessor Zielinski said that he had his first appeal hearing the previous Friday. There were 600+ appeals but the vast majority are not going to hearing.

Road District

Trustee Ziller asked Road Commissioner Poznanski about the YTD budget line 9040 Intergovernmental Agreements under revenue. He noted that the revenue has been growing. Road Commissioner Poznanski said it was from the Tallamore agreement.

Clerk

Clerk Hurley stated that she will be submitting all of the elected officials for the annual "Statement of Economic Interest" with McHenry County.

13. Adjournment

Motion by Trustee Wagner, second by Trustee Holtorf to adjourn the meeting at 9:18 PM.

Ayes: Trustees Wagner, Holtorf, Ziller, Zirk; Supervisor Kearns

Nays: None. Motion Carries.

Submitted,
Clerk Kathryn Hurley

Exhibit I

GRAFTON TOWNSHIP TOWN FUND WARRANT LIST FOR January 19, 2015 MEETING

With my signature below, I hereby approve of the invoices listed on the following pages being submitted for payment.


Betty Zirk - Grafton Township Trustee


Joe Holtorf - Grafton Township Trustee


Dan Ziller Jr. - Grafton Township Trustee


Bob Wagner - Grafton Township Trustee


Kathryn Hurley - Grafton Township Clerk


Jim Kearns - Grafton Township Supervisor

Exhibit II

GRAFTON TOWNSHIP ROAD DISTRICT
VOUCHER LIST FOR JANUARY 19, 2015 MEETING

With my signature below, I hereby approve of the invoices listed on the following pages being submitted for payment.



Betty Zirk - Grafton Township Trustee


Joe Holtorf - Grafton Township Trustee


Dan Ziller Jr. - Grafton Township Trustee


Bob Wagner - Grafton Township Trustee


Kathryn Hurley - Grafton Township Clerk


Jim Kearns - Grafton Township Supervisor


Tom Poznanski
Grafton Township Highway Commissioner

Exhibit III

**GRAFTON TOWNSHIP
BOARD MEETING
PUBLIC REQUEST TO ADDRESS BOARD**

Date: January 19, 2015

NAME

ADDRESS

1. Sharon Bills 6218 Hamilton Rd, Woodstock 60098
- 2.
- 3.
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**GRAFTON TOWNSHIP
BOARD MEETING
SIGN-IN SHEET
Date: January 19, 2015**

NAME

ADDRESS

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Grafton Township Assessor
10109 Vine Street, Unit C
Huntley, IL 60142

January 19, 2015 Township Meeting: Discussion of the Assessor's Office FY 2015-2016 Budget

Preliminary Issues:

1. Per 35 ILCS 200/2-30, the responsibility for preparing and presenting the Assessor Office's budget resides *solely* with the Township Assessor.
2. What the Supervisor presented is without the consultation or input of this township's Assessor.
3. What the Supervisor presented is not based on valuation experience or credentials.
4. What the Supervisor presented opens the township to litigation based on its prior commitments.
5. What the Supervisor presented jeopardizes the township's ability to adequately, much less accurately, perform in the critical first year of a new general assessment period (2015-2018).

The Assessor Office's Financial Stewardship Issues:

The Assessor's Office has been an exemplary steward relative to the taxpayers' dollars.

1. **\$4,570.73 savings to date** on the technology and safety upgrades (Exhibit A).
2. Our FY 2015-2016 budget is more than **\$15,000 below the previous year** when the promised 2013-2014 deferred items are considered (Exhibit B).
3. Our salary budget is **\$15,000 below the previous year** even though the Deputies are more highly trained (versus the Supervisor's request for **\$70,000 increase** in salaries).
4. Our training budget is **\$6,000 below the previous year** by establishing a measured approach of spreading the office's training investment over four years while protecting the Deputies' CIAO designations and the township's status at appeal hearings.

The Assessor Office's Performance Issues:

Most townships would be ecstatic to have accomplished the following in their first term vs. first year.

1. Formation of a great team: includes those who left but even more so those who stayed and came
2. Updated computers and software.
3. First iteration of a neighborhood assessment system for residential parcels.
4. First iteration of a site value assessment system for residential parcels.
5. First iteration of a market-based improvement assessment system for residential parcels.
6. First iteration of a formalized appeal defense system.
7. Self-created Employee Handbook.
8. Achieved the best township equalizer in McHenry County for 2014 despite 15,000+ changes.
9. The only McHenry township to meet state Department of Revenue assessment accuracy targets.
10. More than a 50% reduction in appeals even though modified parcels went from 709 to 15,167.

The Assessor Office's Requests:

1. The Board honor its commitment to fund the Assessor's Office FY 2013-2014 deferred items (especially in light of next year's reduced growth & projected maximum levy increase of .76%).
2. The Board vote to approve the Assessor's Office FY 2015-2016 as submitted by the Assessor.



Grafton Township Assessor
10109 Vine Street, Unit C
Huntley, IL 60142

January 19, 2015

**Assessor's budget for the fiscal year beginning April 1, 2015 and ending March 31, 2016
pursuant to 35 ILCS 200/2-30.**

Highlights

- This budget was built from the bottom-up with the input and full support of the Assessor's Office staff, i.e., we did not start with a predetermined number and work backward.
- This budget was built looking toward the future considering the needs of Grafton Township.
- The personnel budget is below all previous budgets. In addition, the township gets a much higher-qualified staff including three Illinois Certified Appraisers.
- The budget is ~ \$38,000 below the Assessor's Office FY2014-2015 budget when the 2013-2014 deferred items and increase in benefits is taken into consideration. Nonetheless, it provides significant enhancements in assessment accuracy and personnel qualifications.

Executive Summary

The FY2015-2016 Assessor's budget is under \$500,000; below FY2012-2013 and FY 2013-2014.

- It represents the resources needed to accurately assess in the first year of a general assessment period.
- It maintains/advances the significant increases in productivity, accuracy and professionalism.
- Many of the items are carry-over items promised to be realized in this fiscal year.
- Reductions could cause the Assessor to be incapable of fulfilling his statutory requirements.

Individual budget category contributions are allocated as follows.

Total Capital Investment	\$12,550	2.6%
Total Variable	\$ 7,200	1.5%
Total Direct Fixed	\$58,893	12.1%
Total G&A Fixed	<u>\$407,711</u>	<u>83.8%</u>
	\$517,027	100.0%

Major individual account contributors (more than 1% of the total) to the budget are as follows.

Equipment	\$ 8,300	1.7%
Postage	\$ 7,200	1.5%
Software	\$26,798	5.5%
Training	\$ 7,550	1.6%
Salaries, Benefits, & Personnel Costs	\$270,500	55.6%
IMRF	\$27,293	5.6%
FICA/Medicare/Taxes	\$20,693	4.3%
Health Insurance	\$88,025	18.1%

Discussion of Budget Allocation

Fixed costs, specifically Direct Fixed and G&A Fixed, contribute more than 96% of the budget. Therefore, regardless of the level of operation of the Assessor's Office, no economies of scale can be expected.

Grafton Township Assessor's Office Pro Forma Monthly Cash Flow Statement (Exhibit B)
For the fiscal year beginning April 1, 2015 and ending March 31, 2016, pursuant to 35 ILCS 200/2-30.

Account	Supervisor Draft	Total Year % of Total	Apr./2015	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Jan./2016	Feb.	Mar.
<u>Capital Costs</u>														
1854 Equipment	\$4,000	1.7%	\$8,300	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1899 Office Renovation	\$0	0.9%	\$0	\$0	\$3,000	\$1,250	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Capital Investment	\$4,000	2.6%	\$8,300	\$0	\$3,000	\$1,250	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<u>Direct Variable Costs</u>														
New Vehicle Operating	\$3,000	0.7%	\$300	\$300	\$300	\$300	\$300	\$300	\$300	\$300	\$300	\$300	\$300	\$300
Township Vehicle Maintenance	\$0	0.0%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
New Personal Mileage Reimbursement	\$0	0.7%	\$300	\$300	\$300	\$300	\$300	\$300	\$300	\$300	\$300	\$300	\$300	\$300
Total Variable	\$3,000	1.5%	\$600	\$600	\$600	\$600	\$600	\$600	\$600	\$600	\$600	\$600	\$600	\$600
<u>Direct Fixed Costs</u>														
1752 Telephone (retired)	\$0	0.0%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1753 Legal Fees	\$1,000	0.2%	\$1,000											
1755 Postage	\$750	1.5%	\$50	\$7,000			\$50				\$50			\$50
1756 Software	\$10,000	5.5%	\$7,700	\$9,845	\$0	\$0	\$6,333	\$510	\$0	\$950	\$0	\$0	\$950	\$510
1757 Publishing and Presentations	\$600	0.1%	\$200	\$200										
1758 Printing	\$500	0.9%	\$300		\$4,200									
1759 Dues	\$750	0.4%	\$300							\$1,575			\$170	\$140
1760 Travel (Direct Variable Costs)		0.0%												
1761 Training	\$4,000	1.5%	\$1,200	\$0	\$0	\$800	\$1,450	\$0	\$2,000	\$1,050	\$0	\$1,050	\$0	\$0
1762 Publications and Subscriptions	\$300	0.1%		\$100						\$100				\$100
1851 Office Supplies	\$2,100	0.4%	\$175	\$175	\$175	\$175	\$175	\$175	\$175	\$175	\$175	\$175	\$175	\$175
1939 Miscellaneous	\$2,000	0.2%	\$100	\$100	\$100	\$100	\$100	\$100	\$100	\$100	\$100	\$100	\$100	\$100
New Copier Lease	\$4,200	0.5%	\$355	\$105	\$105	\$355	\$105	\$105	\$355	\$105	\$105	\$355	\$105	\$105
New Communications (telephone & Internet)	\$4,500	0.9%	\$375	\$375	\$375	\$375	\$375	\$375	\$375	\$375	\$375	\$375	\$375	\$375
Total Direct Fixed	\$29,700	12.3%	\$10,455	\$11,800	\$12,255	\$1,805	\$8,588	\$1,265	\$3,005	\$4,430	\$805	\$2,055	\$1,875	\$1,555
<u>G & A Fixed Costs</u>														
1240 Salaries	\$225,000	55.5%	\$21,917	\$21,917	\$21,917	\$29,417	\$21,917	\$21,917	\$21,917	\$21,917	\$21,917	\$21,917	\$21,917	\$21,917
1241 IMRF	\$25,000	5.6%	\$2,211	\$2,211	\$2,211	\$2,968	\$2,211	\$2,211	\$2,211	\$2,211	\$2,211	\$2,211	\$2,211	\$2,211
1242 FICA/Medicare/Taxes	\$25,000	4.2%	\$1,677	\$1,677	\$1,677	\$2,250	\$1,677	\$1,677	\$1,677	\$1,677	\$1,677	\$1,677	\$1,677	\$1,677
1243 Health Insurance	\$70,000	18.1%	\$7,060	\$7,060	\$7,060	\$7,060	\$7,060	\$7,060	\$7,060	\$7,720	\$7,720	\$7,720	\$7,720	\$7,720
1753 Legal & Professional Extraordinary	\$0	0.0%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total G&A Fixed	\$345,000	83.7%	\$32,965	\$32,965	\$32,965	\$41,796	\$32,965	\$32,965	\$32,965	\$33,625	\$33,625	\$33,625	\$33,625	\$33,625
Total Assessor	\$381,700	100.0%	\$52,320	\$45,365	\$48,820	\$45,451	\$42,153	\$34,830	\$36,570	\$38,655	\$35,030	\$36,280	\$36,100	\$35,780

Notes & Assumptions: July postage and printing are for a mailing to all taxpayers explaining the new assessment procedures and the quadrennial.

Some errors occur due to rounding but are limited to one dollar per column.

Grafton Township Assessor's Office Pro Forma Monthly Use of Funds Statement: Software Expense
Fiscal Year 2015-2016

	Total Year	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
PAMS mass appraisal software	\$7,450		\$7,450										
PAMS/StatGraphics project	\$4,350	\$3,600	\$750										
CoStar commercial database: 1 seat	\$3,800		\$950			\$950			\$950			\$950	
MLS residential database: 3 seats	\$1,715		\$695				\$510						\$510
StatGraphics	\$5,383					\$5,383							
Marshall & Swift residential costing database	\$1,100	\$1,100											
Marshall & Swift residential webinar	\$100	\$100											
Marshall & Swift commercial costing database	\$1,300	\$1,300											
Marshall & Swift commercial webinar	\$100	\$100											
TeamViewer remote access software	\$1,500	\$1,500											
Total Software Expense	\$26,798	\$7,700	\$9,845	\$0	\$0	\$6,333	\$510	\$0	\$950	\$0	\$0	\$950	\$510

Notes & Assumptions: Marshall & Swift software are carry-over items from 2014-2015 and necessary for an accurate quadrennial Marshall & Swift webinars will be conducted on-site (no travel needed) and will be attended by all personnel. May MLS charge is for one new seat (includes prorated Realtor membership dues and MLS access charge). September and March MLS charges are for three seats of MLS access charges. November MLS charge of \$15,75 for three annual Realtor membership dues was moved to Page 1 Dues.

\$16,433 Contractually-obligated
\$4,100 Deferred from last year
\$20,533
\$6,265 2015-16 specific

*as-start MLS seats
PAMS
Stat-graphics*

Grafton Township Assessor's Office Pro Forma Monthly Use of Funds Statement: Personnel, Salary and Benefit Expense
Fiscal Year 2015-2016

<u>Position</u>	<u>Total Year</u>	<u>Apr.</u>	<u>May</u>	<u>Jun.</u>	<u>Jul.</u>	<u>Aug.</u>	<u>Sep.</u>	<u>Oct.</u>	<u>Nov.</u>	<u>Dec.</u>	<u>Jan.</u>	<u>Feb.</u>	<u>Mar.</u>
Administrative: Ametis	\$31,200	\$2,600	\$2,600	\$2,600	\$2,600	\$2,600	\$2,600	\$2,600	\$2,600	\$2,600	\$2,600	\$2,600	\$2,600
Deputy: Burke	\$57,200	\$4,767	\$4,767	\$4,767	\$4,767	\$4,767	\$4,767	\$4,767	\$4,767	\$4,767	\$4,767	\$4,767	\$4,767
Deputy: Knutson	\$49,400	\$4,117	\$4,117	\$4,117	\$4,117	\$4,117	\$4,117	\$4,117	\$4,117	\$4,117	\$4,117	\$4,117	\$4,117
Deputy: Roldan	\$49,400	\$4,117	\$4,117	\$4,117	\$4,117	\$4,117	\$4,117	\$4,117	\$4,117	\$4,117	\$4,117	\$4,117	\$4,117
Appraiser Incentive	\$7,500				\$7,500								
Appraiser: Kinzel	\$58,000	\$4,833	\$4,833	\$4,833	\$4,833	\$4,833	\$4,833	\$4,833	\$4,833	\$4,833	\$4,833	\$4,833	\$4,833
Appraiser: TBD	\$49,000	\$4,083	\$4,083	\$4,083	\$4,083	\$4,083	\$4,083	\$4,083	\$4,083	\$4,083	\$4,083	\$4,083	\$4,083
Total salary	\$270,500	\$21,917	\$21,917	\$21,917	\$29,417	\$21,917	\$21,917	\$21,917	\$21,917	\$21,917	\$21,917	\$21,917	\$21,917
Part-Time (no benefits)													
Field Person #1	\$3,500		\$500	\$500	\$500	\$500	\$500	\$500	\$500				
Field Person #2	\$3,500		\$500	\$500	\$500	\$500	\$500	\$500	\$500				
Total Part-Time	\$7,000	\$0	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$0	\$0	\$0	\$0
Total Salary	\$277,500												
Benefits & Taxes													
Misc. payroll taxes	\$20,693	\$1,677	\$1,677	\$1,677	\$2,250	\$1,677	\$1,677	\$1,677	\$1,677	\$1,677	\$1,677	\$1,677	\$1,677
IMRF contribution	\$27,293	\$2,211	\$2,211	\$2,211	\$2,968	\$2,211	\$2,211	\$2,211	\$2,211	\$2,211	\$2,211	\$2,211	\$2,211
Employee healthcare	\$88,025	\$7,060	\$7,060	\$7,060	\$7,060	\$7,060	\$7,060	\$7,060	\$7,720	\$7,720	\$7,720	\$7,720	\$7,720
Total taxes & benefits	\$136,011	\$10,948	\$10,948	\$10,948	\$12,279	\$10,948	\$10,948	\$10,948	\$11,608	\$11,608	\$11,608	\$11,608	\$11,608
Total Personnel Expense	\$413,511	\$32,865	\$33,865	\$33,865	\$42,696	\$33,865	\$33,865	\$33,865	\$34,525	\$33,525	\$33,525	\$33,525	\$33,525

Notes & Assumptions: Social Security taxes are based on 6.2% of salary, Medicare taxes are based on 1.45% of salary and IMRF costs are based on 10.09% of salary. Healthcare benefits are at the current rates through 11/15 and projected at 110% thereafter.
Appraiser incentive is paid only if all commercial appeals are decided in our favor.
Summer part-time help (Field Persons) is without benefits and will be used primarily for quadrennial photography.

Estimated Beginning Balances

General Road Fund	\$ 312,079
Insurance Fund	\$ 34,298
IMRF Fund	\$ 19,914
Permanent Road Fund	\$ 451,204
	<u>\$ 817,495</u>

Estimated New Revenues

General Road Fund	\$ 171,196
Insurance Fund	\$ 25,362
IMRF Fund	\$ 17,319
Permanent Road Fund	\$ 531,741
	<u>\$ 745,618</u>

Total Funds Available \$ 1,563,113

Total Appropriations

General Road Fund	\$ 471,400
Insurance Fund	\$ 50,000
IMRF Fund	\$ 35,000
Permanent Road Fund	\$ 980,268
	<u>\$ 1,536,668</u>

Total Ending Balance \$ 26,445

General Road Fund

Estimated Beginning Balance	\$ 312,079
Estimated New Revenues	\$ 171,196
Total Funds Available	<u>\$ 483,275</u>
Total Appropriations	\$ 471,400
Ending Balance	<u>\$ 11,875</u>

Insurance Fund

Estimated Beginning Balance	\$ 34,298
Estimated New Revenues	\$ 25,362
Total Funds Available	<u>\$ 59,660</u>
Total Appropriations	\$ 50,000
Ending Balance	<u>\$ 9,660</u>

IMRF Fund

Estimated Beginning Balance	\$ 19,914
Estimated New Revenues	\$ 17,319
Total Funds Available	<u>\$ 37,233</u>
Total Appropriations	\$ 35,000
Ending Balance	<u>\$ 2,233</u>

Permanent Road Fund

Estimated Beginning Balance	\$ 451,204
Estimated New Revenues	\$ 531,741
Total Funds Available	<u>\$ 982,945</u>
Total Appropriations	\$ 980,268
Ending Balance	<u>\$ 2,677</u>

Total Ending Balance \$ 26,445